



AUDITOR'S REPORT

The Chairman/Principal

Sant Haridas College of Higher Education (B.ED/BBA)

Opp Air Force Station, Bani Camp

Najafgarh, Delhi-43.

We have audited the attached Balance Sheet of M/s **Sant Haridas College of Higher Education (B.ED and BBA)**, as at 31 March 2023 and also the income & expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Institute management. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination. On a test basis, evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

Subject to significant accounting policies and notes to accounts attached, we further report as under:

1. Further to our comments in the above, we report that: -

- 1) We have obtained all the information and explanation, which, to the best of our knowledge and belief were necessary for the purpose of the Audit.
- 2) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
- 3) In our opinion proper books of account has been kept by the Institute.
- 4) In our opinion and to the best of our information and according to explanation given to us, the said accounts give a true and fair view.



- (i) In the case of the Balance Sheet of the state of the above named assessee' as at 31.03.2023 and
- (ii) In the case of the Income and Expenditure A/c, of the Income or Loss of the above named assessee for the year accounting year ended on that date.
- (iii) Payments has been made in cash for expenses, assets and loan, which is violation of section 40A (3), 269SS & 269T of Income Tax Act
- (iv) The payment of ESIC/EPF is paid through consultant account.

For ANKIT THAKUR & ASSOCIATES

Chartered Accountants

FRN No.037069N


(CA. ANKIT KUMAR THAKUR)



ACA (Proprietor)

M. No. 558200

UDIN- 23558200BGVLGS9698

Date:- 30/10/2023

Place: New Delhi

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.ED & BBA)
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2023

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Balances	855,512.99	Loans (Liability)	256,535.00
Cash In Hand	758,273.00	Secured Loans	256,535.00
Bank of Maharashtra	97,239.99	Current Liabilities	17,042,726.00
Current Liabilities	2,280,000.00	Sundry Creditors	649,469.00
University Share (BBA)	615,000.00	Expenses Payable	13,365,892.00
UNIVERSITY SHARE BBA (2ND YR)	810,000.00	Security Payable	550,000.00
University Share (B.Ed)	855,000.00	ESI & EPF Payable	102,061.00
Current Assets	2,308,000.00	Tds PAYABLE	95,304.00
Sundry Debtors	2,308,000.00	University Share (BBA)	615,000.00
Direct Incomes	15,536,000.00	UNIVERSITY SHARE BBA (2ND YR)	810,000.00
ACTIVITY FEE	395,000.00	University Share (B.Ed)	855,000.00
TUITION FEE	15,141,000.00	Fixed Assets	17,488.00
Indirect Incomes	130,574.00	Computer Systems	6,850.00
Interest Received-SB	14,474.00	Fan	10,638.00
Practical Exam Fee Rvd (B/ed BBA & B.COM)	116,100.00	Direct Incomes	75,000.00
Indirect Expenses	318,361.00	ACTIVITY FEE	1,000.00
Other Operating Expenses	318,361.00	TUITION FEE	74,000.00
		Direct Expenses	329,608.00
		Salary A/c	329,608.00
		Indirect Expenses	3,559,689.86
		Administrative & General Expense	1,231,716.86
		Other Operating Expenses	2,327,973.00
		Closing Balances	
		Cash In Hand	102,906.00
		Bank of Maharashtra	44,495.13
Total	21,428,447.99	Total	21,428,447.99

For Ankit Thakur & Associates
Chartered Accountants

CA Ankit Thakur

Proprietor

M.No-558200

FRN No-037069N

UDIN - 23558200BGVLG59698

Date 30/10/2023



For Sant Haridass College of Higher Education (B.ED & BBA,)

[Signature]

Chairman

Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.ED & BBA)

Schedule 1
FEE & RECEIPTS

	CURRENT YEAR 31-03-2023	PREVIOUS YEAR 31-03-2022
Tuition Fee	17,507,000	16,217,700
Activity Fee	394,000	232,000
Total	17,901,000	16,449,700

Schedule 2
Payment & Provision for Employee

	CURRENT YEAR	PREVIOUS YEAR
Salary	15,039,102	11,339,209
Employer Contribution-EPF/ ESIC	50,544	50,544
Extra Duty and Overtime	150,000	355,460
Staff Welfare	179,608	233,533
Total	15,419,254	11,978,746

Schedule 3
Other Operating Expenses

Affiliation Fee	120,000	120,000
Affiliation Continuation Fee	187,500	187,500
Art & Craft	107,260	80,697
Books & Periodicals	25,245	211,639
Building Repair And Maintenance Exp	50,000	426,931
Bus And Car Repair And Maintenance	89,590	70,820
Cultural Expenses	49,195	58,000
Electricity Expenses	277,470	147,820
Faculty Development Prg	-	65,200
Fdp Seminar	-	230,000
Function & Festival Expenses	177,855	183,780
Internet Charges	27,140	21,240
Lecture Fee	12,500	48,500
Library Journal Exp	25,325	7,720
Medical Expense	17,739	26,750
Membership Fee	13,570	-
Practical Exam Exp. (B.Ed Bba & B.Com)	116,100	124,898
Printer On Rent	15,000	15,000
Prize/Medals & Rewards	23,191	47,400
Psychological Session	24,000	-
Recharge Exp (Other)	290	-
Scholarship And Consession	70,000	70,000
Seminar Expenses	173,070	294,238
Student Welfare	197,898	145,825
Teaching Practice	86,750	142,450
University Fee	41,012	5,220
Workshop Expenses	101,482	188,050
Total	2,029,182	2,919,678



(Signature)

Schedule 4
Administrative & General Expense

	CURRENT YEAR	PREVIOUS YEAR
Advertisement Exp	29,148	15,217
Audit Fee (Ca)	20,000	35,400
Bank Charges And Commission	2,662	3,886
Bank Charges On Withdrawals	-	242
Computer Expenses	244,500	228,611
Conveyance	5,070	17,240
EpF/ESI Processing Charges	6,000	6,000
Generator Service Chrg.	48,915	70,000
Insurance Exp.	110,639	-
Insurance Exp - Oriental Ins.	5,026	-
Iso Certification Charge	42,000	-
Lift Repair And Maintenance	38,000	36,000
Miscellaneous Expenses	2,000	27,990
Office Repair & Maintenance Expenses	155,000	334,973
Petrol, Diesel And Gas Exp	199,701	23,577
Postage & Telegraph	2,338	4,710
Printing And Stationery	191,210	254,233
Property Tax	306,068	320,304
Registration Cost	63,450	-
Repair & Maintenance -Machinery	58,750	171,487
Sanitary And Hygiene Exp.	26,076	7,062
Sanitization Expenses	-	186,090
Software Charges	6,000	-
Telephone Expenses	1,315	17,685
Vehicle Repairing Exp	-	125,414
Vehicle Running & Maint. Exp.	65,106	62,015
Water Expenses	19,635	27,315
Website Development Charges	36,730	46,840
Total	1,685,339	2,022,291

Schedule 6

Secured Loan

HDFC Bank Bus Loan

1,909,508

-

Unsecured Loan

Sant Haridas Society

16,075,865

16,097,765

Manager's Loan

1,556,968

1,556,968

Total

19,542,341

17,654,733

Schedule 7

Current Liabilities & Provision

Provisions

	CURRENT YEAR	PREVIOUS YEAR
Audit Fee Payable	20,000	35,400
Salary Payable- Non Teaching staff	732,864	706,990
Salary Payable- Teaching staff	2,743,767	1,273,133
Security fee (BBA)	240,000	960,000
Security fee (B.ED)	345,000	175,000
TDS Payable	166,766	95,304
EPF/ESIC payable	8,490	8,671
Bookman	8,184	-
Delnet- Developing Liv Network	13,570	-
Total	4,278,641	3,254,498

Schedule 8

Current Assets

Loan & Advance

Fee From University Receivable (BBA)

920,000

1,225,000

Fee From University Receivable (B.ED)

1,637,000

1,200,000

Cash and Bank Balances

Bank of Maharashtra

44,495

97,240

Cash In Hand

102,906

758,273

Total

2,704,401

3,280,513

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Schedule 5
Fixed Assets

ASSETS	RATE OF DEPRECIATION	WDV As On 04-01-2022	Addition During the Year	SOLD DURING THE YEAR	WDV As On 31-03-2023	DEPRECIATION FOR THE YEAR	WDV AS ON 31-03-2023
Air Conditioner	15.00%	84,998	-	-	54,998	8,250	46,748
Bio Matrix Attendance Machine	15.00%	3,992	-	-	3,992	599	3,393
Building	5.00%	681,117	-	-	681,117	34,056	647,061
Camers & DVD	15.00%	65,219	-	-	65,219	9,783	55,436
Car	15.00%	88,263	-	-	88,263	13,239	75,024
Computer System	40.00%	89,081	8,850	-	95,931	37,002	58,929
Computer Software	40.00%	80,800	-	-	80,800	32,320	48,480
Fan	15.00%	37,938	10,638	-	48,576	7,286	41,290
Fire Safety Equipment	15.00%	4,846	-	-	4,846	727	4,119
Furniture & Fixture	10.00%	487,912	-	-	487,912	48,791	439,121
Generator	15.00%	5,078	-	-	5,078	762	4,316
Inverter	15.00%	23,288	-	-	23,288	3,493	19,795
Laptop	40.00%	571	-	-	571	228	343
LED Panel	15.00%	7,251	-	-	7,251	1,088	6,163
LED TV	15.00%	20,486	-	-	20,486	3,073	17,413
Library Book	60.00%	2,735	68,332	-	71,067	31,658	39,410
LIFT	15.00%	307,820	-	-	307,820	46,173	261,647
Musical Instruments	15.00%	2,066	-	-	2,066	310	1,756
Photo Scan Machine	15.00%	15,613	-	-	15,613	2,342	13,271
Printer	15.00%	28,955	25,300	-	54,255	8,138	46,117
Projector	15.00%	5,769	-	-	5,769	865	4,904
R.O. Water Filter	15.00%	3,561	-	-	3,561	534	3,027
Starbus-CNG	15.00%	0	2,190,000	-	2,190,000	164,250	2,025,750
Science Equipment	15.00%	4,826	-	-	4,826	724	4,102
Solar Energy System	15.00%	666,653	-	-	666,653	99,998	566,655
Sports Items	15.00%	4,990	-	-	4,990	749	4,242
TATA Bus	15.00%	367,270	-	-	367,270	55,091	312,180
Teaching aid	15.00%	9,244	-	-	9,244	1,387	7,857
UPS	15.00%	7,517	-	-	7,517	1,128	6,389
Water Cooler	15.00%	23,093	-	-	23,093	3,464	19,629
Water Dispenser	15.00%	1,814	-	-	1,814	272	1,540.90
Total		3,102,766	2,301,120	-	5,403,886	617,779	4,786,106

For Ankit Thakur & Associates
Chartered Accountants



CA Ankit Thakur
Proprietor

M.No-558200

FRN NO-037069N

UDIN:-235582008GVLG59698

Date : 30/10/2023

[Signature]

Chairman

Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.ED & BBA)

INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2023

	Sch No.	CURRENT YEAR Amount(Rs.)	PREVIOUS YEAR Amount(Rs.)
<u>INCOME</u>			
Fees	1	17,901,000	16,449,700
Transport Fee		-	282,094
Bank Interest		14,474	26,727
Interest On FDR		191,640	203,987
Practice Exam fee		116,100	-
<u>EXPENSES</u>			
Administrative & General Expenses	4	1,685,339	2,022,291
Payment & Provision of Employees	2	15,419,254	11,978,746
Other Operation Expenses	3	2,029,182	2,919,678
<u>Surplus/Deficit before Depreciation & Interest</u>		(910,561)	41,793
Depreciation	5	617,779	483,059
Interest		84,543	-
<u>Surplus/Deficit after Depreciation & Interest</u>		(1,612,883)	(441,266)
Surplus/Deficit for the year		(1,612,883)	(441,266)

For Ankit Thakur & Associates
Chartered Accountants

CA Ankit Thakur

Proprietor

M.No-558200

FRN No-037069N

UDIN:-23558200BGLGS9698

Date : 30/10/2023



For Sant Haridass College of Higher Education (B.ED &

Chairman

Secretary

SANT HARI DASS COLLEGE OF HIGHER EDUCATION (B.E.D, B.B.A,)

BALANCE SHEET AS AT 31ST MARCH 2023

<u>LIABILITIES</u>	Sch No.	Amount(Rs.) As on 31/3/2023	Amount(Rs.) As on 31/3/2022
CAPITAL ACCOUNT		500,000.00	500,000.00
RESERVES & SURPLUS		-	-
LOANS			
Loan Funds	6	19,542,340.80	17,654,732.80
CURRENT LIABILITIES& PROVISIONS			
Current Liabilities	7	4,278,641.00	3,254,498.00
Provisions			
		<u>24,320,981.80</u>	<u>21,409,230.80</u>
<u>ASSETS</u>			
FIXED ASSETS	5	4,786,106.45	3,102,766.00
INVESTMENTS		3,522,528.15	3,330,888.15
CURRENT ASSETS & LOAN AND ADVANCES			
Current Assets	8	2,704,401.13	3,280,512.99
Income & Expenditure Account		13,307,946.07	11,695,063.28
		<u>24,320,981.80</u>	<u>21,409,230.80</u>

For Ankit Thakur & Associates
Chartered Accountants


CA Ankit Thakur
Proprietor

M.No-558200

FRN No-037069N

UDIN:-23558200BGVLG59698

Date : 30/10/2023



For Sant Haridass College of Higher Education (B.ED & BBA,)


Chairman

Secretary